FIELD OF INTEREST FUND

BY ESTABLISHING A FIELD OF INTEREST FUND, you can focus your gift on an important area of community life, such as early childhood development, parks and recreation, or food security. You identify your personal interest when making your gift; our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area—even as they change over time.

HOW IT WORKS:

• Identify an area of personal interest as broad or narrow as you wish.
• Make a gift to the community foundation during your lifetime or through a bequest in your will. You can give cash, appreciated stocks, real estate or other assets.
• We set up a special fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
• You receive tax benefits in the year your gift is made.
• Our professional program staff evaluates needs in your area of interest, where grants from your gift will make the greatest impact.
• Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).
• We handle all the administrative details.
• Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

Community Foundation of North Central Florida

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Dedicated to a cause

Several years ago when public schools were facing potential budget cuts to arts and music programs, a group of retired school teachers immediately wanted to respond. They spoke with their local community foundation and decided to establish the Friends of the Elementary Arts, a Field of Interest Fund that supports arts and music programs in Alachua County public elementary schools. “We chose to begin this fund because exposure to the arts and music is so important in the development of a child,” says Cheryl Poe, one of the fund’s founders.

Since its creation, grants have been made to provide teacher supplies and to transport elementary students to performances in our community’s theaters and performing arts venues.
MORE BENEFITS

While you direct the Field of Interest Fund you establish from its creation, the maintenance is left up to us. Our professional program staff continually monitors changing community needs so that you can be sure grants made in the name of the fund make the most impact in your field of interest and create your personal legacy of giving.

You can add any amount to the Field of Interest Fund you establish at any time—and so can others who share your interests in community. If you endow your gift, it becomes a permanent community funding resource.

The Community Foundation of North Central Florida provides a simple, powerful and highly personal approach to giving. We offer a variety of giving tools to help you achieve your charitable goals.

You can make a gift of cash, stocks, bonds, real estate or other assets to the community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial or estate advisor and contact us.